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Coffeyville Resources Refining & Marketing Sets End Date for Residential Purchase Program
More than 90 Percent of Eligible Properties in Program

COFFEYVILLE, Kan. (Oct. 1, 2007) – Coffeyville Resources Refining & Marketing, LLC announced today that its Residential Purchase Program will close on Oct. 15, 2007. The company said remaining homeowners in the affected flood area have until that date to sign contracts to sell their homes. Participation in the program is voluntary.

The company also reported that it has purchased or has contracts to purchase more than 90 percent of the 327 properties eligible for the program. The designated homes are the properties in Coffeyville determined to be most affected by the record flooding of the Verdigris River on June 30-July 1 and the subsequent oil spill.

“This program, undertaken in cooperation with the City of Coffeyville, is helping the community recover from the devastation caused by the flood,” said Stan Riemann, chief operating officer. “We are doing all that we can to help our community heal and help residents reestablish their lives.”

The Residential Purchase Program, which was initiated shortly after the flood, is offering to purchase eligible homes at 110 percent of pre-flood fair market appraised value.

Homes eligible for the program are in the area most impacted by flood waters and oil. The area is generally bounded by 3rd Street on the north, 12th Street on the south, Pine Street on the west and the city limits on the east. In addition, affected homes on either side of 11th Street from Pine Street west to Oak Street are included in the program.

Homeowners still wishing to participate should visit the claims office at 900 Hall Street or call the claims center at 1-800-958-5380 as soon as possible, the company said. Independent appraisals are being conducted by Shaner Appraisals, Metro Real Estate Services, Bailey Appraisals Inc. and George Realtors. Homeowners will be given complete access to their fair market appraisals.

Coffeyville Resources has used local banks and real estate title companies to quickly and efficiently purchase homes so that residents can get access to money for use as down payments on their next Coffeyville residences.

Damages to personal property and vehicles have been handled through a separate claims process, details of which are available through the claims center.

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