



**CVR ENERGY TO ANNOUNCE EARNINGS ON WEDNESDAY, MAY 14;
SCHEDULES EXECUTIVE CONFERENCE CALL FOR FOLLOWING DAY**

SUGAR LAND, Texas (May 7, 2008) – CVR Energy, Inc. (NYSE: CVI) today announced that it will release its first quarter earnings after the close of New York Stock Exchange trading on Wednesday, May 14, followed the next day by a conference call with Chairman, President and CEO Jack Lipinski and other executives.

The Earnings Conference Call will be broadcast live over the Internet beginning at 3 p.m. Eastern on Thursday, May 15, at www.videonewswire.com/event.asp?id=48502. For investors or analysts who want to participate during the call, the dial-in number is (877) 407-8289.

For those unable to listen live, the Webcast will be archived and available for 14 days at www.videonewswire.com/event.asp?id=48502. Or, you can hear a repeat of the conference call by dialing (877) 660-6853, replay account 314, replay ID 284622.

CVR Energy's first quarter earnings news release will be distributed via PR Newswire and posted at www.CVREnergy.com.

About CVR Energy, Inc.

Headquartered in Sugar Land, Texas, CVR Energy, Inc.'s subsidiary and affiliated businesses include an independent refiner that operates a 113,500 barrel per day refinery in Coffeyville, Kan., and markets high value transportation fuels supplied to customers through tanker trucks and pipeline terminals; a crude oil gathering system serving central Kansas, northern Oklahoma and southwest Nebraska; an asphalt and refined fuels storage and terminal business in Phillipsburg, Kan.; and through a limited partnership, an ammonia and urea ammonium nitrate fertilizer business located in Coffeyville, Kan.

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Investor Relations:

Stirling Pack, Jr.
CVR Energy, Inc.
281-207-3464
InvestorRelations@CVREnergy.com

Media Relations:

Steve Eames
CVR Energy, Inc.
281-207-3550
MediaRelations@CVREnergy.com