



**CVR ENERGY ANNOUNCES SECONDARY PUBLIC OFFERING  
OF 15,000,000 SHARES OF COMMON STOCK**

**SUGAR LAND, Texas, (Nov. 16, 2010)** – CVR Energy, Inc. (NYSE:CVI) today announced that certain of its stockholders have commenced a registered underwritten public offering of 15,000,000 shares of CVR Energy's common stock.

The selling stockholders include affiliates of Goldman, Sachs & Co. and Kelso & Company, L.P., which currently own approximately 28 percent and 36 percent of CVR Energy's outstanding common stock, respectively, and following the offering will own approximately 20 percent and 26 percent of CVR Energy's outstanding common stock, respectively. These selling stockholders have granted the underwriters a 30-day option to purchase up to an aggregate of 2,250,000 additional shares. In addition, the Company's chief executive officer is also selling 70,000 shares of the Company's common stock in the offering for personal tax planning purposes. The Company will not receive any of the proceeds of the offering.

Deutsche Bank Securities and Goldman, Sachs & Co. are acting as the joint book-running managers for the offering, with Simmons & Company International and Tudor, Pickering, Holt & Co. acting as co-managers. The offering will be made only by means of a prospectus and related prospectus supplement, copies of which may be obtained when available from: Deutsche Bank Securities, Attention: Prospectus Department, Harborside Financial Center, 100 Plaza One, Jersey City, NJ 07311-3988, telephone: 800-503-4611 or e-mail at [prospectus.cpdg@db.com](mailto:prospectus.cpdg@db.com) and Goldman, Sachs & Co., Attention: Prospectus Department, 200 West Street, New York, NY 10282, telephone: (866) 471-2526, facsimile: (212) 902-9316, or email at [prospectus-ny@ny.email.gs.com](mailto:prospectus-ny@ny.email.gs.com). You may also get these documents for free by visiting the Securities and Exchange Commission's website at [www.sec.gov](http://www.sec.gov).

This press release shall not constitute an offer to sell or a solicitation of an offer to buy the shares of common stock or any other securities, nor shall there be any sale of the shares of common stock or any other securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. The common stock will be offered pursuant to an effective registration statement filed with the Securities and Exchange Commission.

**About CVR Energy, Inc.**

Headquartered in Sugar Land, Texas, CVR Energy, Inc.'s subsidiary and affiliated businesses include an independent refiner that operates a 115,000 barrel per day refinery in Coffeyville, Kan., and markets high value transportation fuels supplied to customers through tanker trucks and pipeline terminals; a crude oil gathering system serving Kansas, northern Oklahoma, western Missouri and southwestern Nebraska; an asphalt and refined fuels storage and terminal business in Phillipsburg, Kan.; and through a limited partnership, an ammonia and urea ammonium nitrate fertilizer business located in Coffeyville, Kan.

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