



CVR ENERGY ANNOUNCES CLOSING OF SECONDARY PUBLIC OFFERING AND EXERCISE OF OPTION TO PURCHASE ADDITIONAL SHARES

November 24, 2010

SUGAR LAND, Texas -- CVR Energy, Inc. (NYSE: CVI) today announced the closing of a registered underwritten secondary public offering of 20,700,000 shares of CVR Energy's common stock by certain of its stockholders at a public offering price of \$10.75 per share, including 2,700,000 shares purchased by the underwriters pursuant to their option to purchase additional shares of common stock. No shares were sold by the Company and it will not receive any proceeds from the offering.

The selling stockholders include affiliates of Goldman, Sachs & Co. and Kelso & Company, L.P., who own approximately 17 percent and 23 percent of the Company's outstanding common stock, respectively, following the offering.

Deutsche Bank Securities and Goldman, Sachs & Co. acted as the joint book-running managers for the offering, and Simmons & Company International and Tudor, Pickering, Holt & Co. acted as co-managers.

A copy of the prospectus and final prospectus supplement related to this offering may be obtained by contacting: Deutsche Bank Securities, Attention: Prospectus Department, Harborside Financial Center, 100 Plaza One, Jersey City, NJ 07311-3988, telephone: 800-503-4611 or e-mail at prospectus.cpdg@db.com and Goldman, Sachs & Co., Attention: Prospectus Department, 200 West Street, New York, NY 10282, telephone: (866) 471-2526, facsimile: (212) 902-9316, or email at prospectus-ny@ny.email.gs.com. You may also get these documents for free by visiting the Securities and Exchange Commission's website at www.sec.gov.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy the shares of common stock or any other securities, nor shall there be any sale of the shares of common stock or any other securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. The common stock was offered pursuant to an effective registration statement filed with the Securities and Exchange Commission.

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About CVR Energy, Inc.

Headquartered in Sugar Land, Texas, CVR Energy, Inc.'s subsidiary and affiliated businesses include an independent refiner that operates a 115,000 barrel per day refinery in Coffeyville, Kan., and markets high value transportation fuels supplied to customers through tanker trucks and pipeline terminals; a crude oil gathering system serving Kansas, northern Oklahoma, western Missouri and southwestern Nebraska; an asphalt and refined fuels storage and terminal business in Phillipsburg, Kan.; and through a limited partnership, an ammonia and urea ammonium nitrate fertilizer business located in Coffeyville, Kan.

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